

FOR IMMEDIATE RELEASE
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Financial Reform: Institutional Investor Perspectives

The Five Do's and Don'ts as Dodd's Regulation Reform Bill Reaches Critical Stage

Washington, D.C. — Some of the nation's largest pension funds and corporate governance experts will provide the investors' perspective on Senate Banking Committee Chairman Christopher Dodd's (D-Conn.) bill to overhaul financial regulation, including:

- What's at stake for investors
- The threats from those opposing legislation
- The key "do's and don'ts" for lawmakers marking up the bill next week, on:
 - Systemic risk oversight
 - Credit rating agency regulation
 - Derivatives regulation
 - Corporate governance
 - Consumer protection

WHAT: Press briefing via TELECONFERENCE

WHEN: **11:00 a.m. (EDT), 8:00 a.m. (PDT) Friday, March 19, 2010**

WHERE: Teleconference only

WHO: Speakers include:

- Joe Dear, Chief Investment Officer, California Public Employees' Retirement System (CalPERS) and Chair of the Council of Institutional Investors
- Ira Millstein, Senior Associate Dean for Corporate Governance, Yale School of Management
- Richard Breeden, former Chairman of the U.S. Securities and Exchange Commission
- Anne Sheehan, Director of Corporate Governance, California State Teachers' Retirement System (CalSTRS)
- Anne Simpson, Senior Portfolio Manager, CalPERS Corporate Governance
- Greg Smith, General Counsel and COO, Public Employees' Retirement Association of Colorado

HOW: To participate, call the toll-free number listed below at **10:50 a.m. (EDT), 7:50 (PDT)**

From the U.S. (877) 381 - 6390
International (706) 758 - 6553
Pass Code: 63921435

The call operator will advise if there is a delay or cancellation. The operator will ask participants for their name, news organization and telephone number. **News media only, please.**

The Council of Institutional Investors (CII) is a nonprofit association of public, union and corporate pension funds with combined assets that exceed \$3 trillion. Member funds are major long-term shareowners with a duty to protect the retirement assets of millions of American workers. The Council strives to educate its members, policymakers and the public about good corporate governance, shareowner rights and related investment issues, and to advocate on members' behalf.