



FOR IMMEDIATE RELEASE  
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#### DENNIS JOHNSON OF CALPERS ELECTED CHAIR OF COUNCIL OF INSTITUTIONAL INVESTORS

Dennis Johnson, senior portfolio manager in charge of global corporate governance at the California Public Employees' Retirement System (CalPERS), has been elected chair of the Council of Institutional Investors. Johnson succeeds Jack Ehnes, CEO of California State Teachers' Retirement System, who chaired the Council for three years. In keeping with the Council's bylaws, Johnson was elected by the public pension fund members of the Council.

Johnson is one of 15 board members the Council announced at its April 9-11, 2008 spring meeting in Washington, D.C. The other board officers are: D. Craig Nordlund, senior vice president, general counsel and secretary, Agilent Technologies (co-chair); Bruce Raynor, general president of UNITE HERE (co-chair); Shelley Smith, vice chair of the board of Los Angeles City Employees' Retirement System (co-chair); Gail Stone, executive director of Arkansas Public Employees Retirement System (treasurer); and Warren Mart, general secretary-treasurer of the International Association of Machinists and Aerospace Workers (secretary).

Other members of the Council's board are:

Lydia Beebe, corporate secretary and chief governance officer, Chevron Corp.\*  
Kenneth Colombo, fund coordinator, Sheet Metal Workers' National Pension Fund\*  
Joe Dear, executive director, Washington State Investment Board  
Gail Hanson, deputy executive director, State of Wisconsin Investment Board\*  
Richard Metcalf, director of corporate affairs, LIUNA Staff and Affiliates Pension Fund  
Meredith Miller, assistant treasurer for policy, Connecticut Retirement Plans and Trust Funds\*  
Jody Olson, board chair, Idaho Public Employees Retirement System  
Gregory Smith, general counsel, Colorado Public Employees' Retirement Association\*  
Michael Travaglini, executive director, Massachusetts Pension Reserves Investment Management Board

\* new board members

*The Council of Institutional Investors (CII) is a nonprofit association of public, union and corporate pension funds with combined assets that exceed \$3 trillion. Member funds are major long-term shareowners with a duty to protect the retirement assets of millions of American workers. The Council strives to educate its members and the public about good corporate governance, shareowner rights and related investment issues, and to advocate on our members' behalf.*