



COUNCIL OF  
INSTITUTIONAL  
INVESTORS

FOR IMMEDIATE RELEASE  
Sept. 30, 2008

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## CII FALL CONFERENCE SPEAKERS DEBATE LONG-TERM IMPLICATIONS OF THE FINANCIAL CRISIS

**Washington, DC, Sept. 30, 2008**—Leading short sellers, CEOs and financial regulators will assess the implications of the global financial crisis and other long-term challenges at the annual fall meeting of the Council of Institutional Investors (CII) Oct. 5-7, 2008 at the Hilton Chicago. The theme of the conference is “Thinking Long-Term.”

**Gary Stern**, president of the Federal Reserve Bank of Minneapolis and co-author of *Too Big to Fail: The Hazards of Bank Bailouts*, will discuss the health of U.S. financial institutions and the economy, as well as proposals to expand the Fed’s role.

Top short sellers **William Ackman**, founder of Pershing Square Capital Management, and **James Chanos**, founder of Kynikos Associates, will address the growing barrage of criticism of shorts for allegedly abusive practices aimed at driving down stock prices.

CEOs **Brenda Barnes** of Sara Lee and **Sam Zell** of Tribune media group, will offer their thoughts about running companies for the long haul while juggling pressures for short-term gains.

Former Securities and Exchange Commission Chairs **Richard Breeden** and **Harvey Pitt** will trade ideas about big-picture regulatory reform, including ways to redesign the U.S. system to accommodate global capital markets.

**NOTE: The meeting is open to the media but NO CAMERAS will be permitted. REPORTERS MUST REGISTER IN ADVANCE. To view the full agenda and register online, visit the Council’s Web site, [www.cii.org](http://www.cii.org).**

*The Council of Institutional Investors (CII) is a nonprofit association of public, union and corporate pension funds with combined assets that exceed \$3 trillion. Member funds are major long-term shareowners with a duty to protect the retirement assets of millions of American workers. The Council strives to educate its members, policymakers and the public about good corporate governance, shareowner rights and related investment issues, and to advocate on its members’ behalf.*