

## Who is CII?

The Council of Institutional Investors (CII) is a nonprofit, nonpartisan association of corporate, public and union employee benefit funds and endowments with a focused policy mission: to be the leading voice for effective corporate governance practices for U.S. companies and strong shareowner rights and protections. CII has more than 120 General Members with combined assets that exceed \$3 trillion. In addition, our Associate Members include more than 50 asset management firms that manage assets in excess of \$20 trillion.

## What is a General Member?

General Membership is open to public and private employee benefit plans, state or local agencies officially charged with investing public fund assets (such as state investment boards) and charitable tax-exempt foundations and endowments, subject to following limitation: Private-sector employee benefit plans may not join as voting members if the plan or plan sponsor's primary line of business includes providing financial, consulting, legal or other services to institutional investors. Funds, not their employees, are considered CII members. General Members are entitled to one vote per fund.

Each General Member belongs to one of four constituencies –public, corporate, labor or endowment and these members elect and serve on CII's Board of Directors.

## What are the benefits of membership?

Membership dues are all-inclusive. At no additional cost General Members are entitled to access all of CII's private research, publications and advocacy tools, including:

- Receive the weekly Governance Alert newsletter
- Access a library of plain-English guides on the nuts and bolts of governance basics and other guides and training materials
- Participate in private CII hosted teleconferences, webinars and podcasts on topical issues
- Get the scoop on CII analyses, comment letters and testimony on issues that have significant implications for investors
- Shape governance policies at portfolio companies by shaping CII policies and participating in Council-led engagements with specific U.S. public companies
- Take part in CII's engagement exchange meetings during conferences to engage with companies and shareholders

## What does it cost?

Annual dues for CII members are billed on a calendar year and are based on total assets. For retirement plan assets, we base dues on total defined benefit and defined contribution assets. Membership dues are calculated annually, using a formula based on a set rate per \$1 million in assets and CII offers two membership types:

**Bundled Membership - \$0.95 per \$1 million in total assets**

Includes access to all of CII's research, education, education, membership databases and advocacy tools as well as attendance fees for employees to attend CII's two annual conferences per year. The minimum dues payment for the bundled membership is \$5,000 and the maximum is \$30,000 per calendar year. Complimentary conference attendance is based on the following annual dues scale:

- \$5,000-10,000 = 3 conference attendees per event
- \$10,001-\$14,999 = 4 conference attendees per event
- >\$15,000 = unlimited attendees

This membership type has a minimum dues level of \$5,000 and a maximum of \$30,000 in annual dues. Members who are at the maximum rate will be billed increases indexed with U.S. inflation rates beginning in 2019.

Additional conference registrations are available for bundled members at a cost of \$650 per attendee per conference. The caps do not apply to plan trustees, on whom there is no limit to conference attendance for bundled members.

### **Unbundled Membership - \$0.65 per \$1 million in total assets**

Includes access to all of CII's research, education, education, membership databases and advocacy tools with additional conference attendance fees of \$1,500 per attendee, per conference paid separately.

This membership type has a minimum dues level of \$3,500 and a maximum dues level of \$24,000. Members who are at the maximum rate will be billed increases indexed with U.S. inflation rates beginning in 2019.

Prospective member organizations will be charged dues based on assets in both their defined contribution and defined benefit plans. Members without defined contribution plans will be charged dues based on the assets in their defined benefit plans.

If you need help calculating dues, just give us a call at 202.822.0800 or email at [Bethany@cii.org](mailto:Bethany@cii.org).