

Dual Class Companies List

The following US-incorporated companies have at least \$200 million in market capitalization, at least two outstanding classes of common stock, and unequal voting rights that create a wedge between ownership and voting interests.¹ Publicly listed foreign private issuers and special purpose acquisition companies are excluded from the list. This list derives from CII analysis of SEC filings.

[Download CII's spreadsheet of all dual class companies here.](#)

¹ Companies that use Up-C structures with two classes of outstanding shares but have no wedge between voting and equity interests are excluded here. Examples include: Empire State Realty Trust, Evercore Partners, Interactive Brokers Group, Malibu Boats, PBF Energy, PennyMac Financial Services, PJT Partners, RE/MAX, The Habit Restaurants, Virtu Financial, and Worldpay.

² In many dual-class companies, insiders may own both super-voting shares and inferior-voting shares, making their personal wedge differ from the class wedge.