FOR IMMEDIATE RELEASE June 4, 2020

Contact: Rosemary Lally Editor rosemary@cii.org

## Amy Borrus to Become Executive Director of the Council of Institutional Investors on July 1

## Glenn Davis Will Serve as Deputy Director

**Washington, D.C., June 4, 2020**—The Council of Institutional Investors (CII) today announced that Amy Borrus, currently CII's deputy director, will become executive director on July 1. CII's Board of Directors <u>announced</u> last fall that she would succeed Ken Bertsch, who is retiring. Bertsch, who joined CII as executive director in March 2016, will serve as special advisor until he retires on August 5.

Borrus joined CII as deputy director in 2006 and served as interim executive director from June 2015 to March 2016. Prior to CII, she was a correspondent for BusinessWeek for more than two decades. As an award-winning journalist, she reported on business, finance, politics and other issues from Washington, D.C., London and Tokyo. She earned a B.A. from the University of Pennsylvania and a master's degree from the London School of Economics. She serves on the boards of the CII Research and Education Fund and the Sinai Assisted Housing Foundation.

"Under Ken's leadership, CII has strengthened its role as a leading voice for effective corporate governance, strong shareholder rights and sensible financial regulation," Borrus said. "I am honored to follow in his footsteps and will work to expand CII's influence and membership. I look forward to continuing to serve CII's terrific board, members and staff."

"Amy is the right leader for CII as it moves forward at a time of great challenges and opportunities," said Bertsch. "She has been an essential advocate for CII's membership and mission for more than a decade, and I could not be more pleased to see her take on the executive director role."

Glenn Davis, CII's director of research, will succeed Borrus as deputy director of CII. Davis joined CII as senior research associate in 2010 and was promoted to director of research two years later. He has served as staff liaison to the board's Policies Committee, which develops CII's positions on corporate governance and other investment-related issues. Before joining CII, Davis worked for Institutional Shareholder Services and the Investor Responsibility Research Center. He earned a B.A. from Dickinson College and an M.B.A. from George Washington University. He is a member of the Nasdaq Listing Qualifications Hearing Panel.

"Glenn has done outstanding work at CII, including guiding the board and members through the challenging 18-month process of updating our policies on executive compensation," Borrus said.

