

FOR IMMEDIATE RELEASE
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CII Elects Board Members for 2021-2022

Members Also Approve Revised Policy on Support for Defined Benefit Plans

Washington, D.C., March 16, 2021 — The CII Board of Directors welcomed five new members on March 11 as five other members stepped down from the board. The new directors for 2021-2022 are: Kathleen Hoffman, Teacher Retirement System of Texas; Aeisha Mastagni, California State Teachers' Retirement System; Elizabeth Parisian, American Federation of Teachers; and Tejal Patel, SEIU Affiliates' Supplemental Retirement Savings Plan/CtW Investment Group.

They join returning board members Ron Baker, Colorado Public Employees' Retirement Association; Margaret Foran, Prudential Financial; Mary Francis, Chevron; Patti Gazda, Ohio Public Employees Retirement System; Louis Malizia, International Brotherhood of Teamsters; Thomas McIntyre, International Union of Bricklayers and Allied Craftworkers; Simiso Nzima, California Public Employees' Retirement System; Mansco Perry, Minnesota State Board of Investment; Mitch Vogel, State Universities Retirement System of Illinois; and Scott Zdrazil, Los Angeles County Employees Retirement Association.

The board co-chairs for 2021-22 are Margaret Foran (corporate fund members), Louis Malizia (labor fund members) and Aeisha Mastagni, (public fund members). Mansco Perry will serve as board treasurer. Thomas McIntyre will serve as board secretary. Ron Baker and Scott Zdrazil are vying for board chair in a runoff election to be determined by a vote of the public fund members, in keeping with CII's bylaws.

The departing directors are former Board Secretary Cambria Allen-Ratzlaff, UAW Retiree Medical Benefits Trust; Board Co-Chair Michael Garland, New York City Pension Funds; Board Co-Chair John Keenan, AFSCME Pension Plan; Jennifer Peet, Oregon Public Employees Retirement System, and Board Chair Ash Williams, Florida State Board of Administration. CII is deeply grateful for their service and support.

Also on March 11, CII members approved revisions to CII's 2005 statement of support for defined benefit plans. The [revised policy](#) includes updates to statistics and wording that is more in keeping with other CII policies. The general thrust of the policy is unchanged.

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***About CII:** The Council of Institutional Investors (CII) is a nonprofit, nonpartisan association of U.S. asset owners, primarily pension funds, state and local entities charged with investing public assets, endowments and foundations, with combined global assets that exceed \$4 trillion. CII's associate members include non-U.S. asset owners with more than \$4 trillion in global assets, and a range of asset managers with more than \$35 trillion in global assets under management. CII is a leading voice for effective corporate governance, strong shareowner rights and sensible financial rules that foster fair, transparent and vibrant capital markets.*