Pension Fund Trustee Training – Fiduciary Fitness

March 12, 2018 9:00 AM – 3:30 PM ET
Omni Shoreham Hotel, Washington, D.C.

Hosted by CII in partnership with the CFA Institute

CII and the CFA Institute are pleased to offer the latest in our series of educational programs for new and experienced fund trustees. The March 12 course will focus on three key elements of fiduciary fitness: fiduciary skills, investment skills and current and emerging practices.

Pension fund trustees are welcome to register for the course at a special reduced rate of $395 (non-CII member trustees pay $595). The program precedes CII's spring conference in Washington, D.C., March 12-14, 2018. Trustees who participate in the course are welcome to attend the conference at no charge. Separate registration is required to attend the conference.

Trustees may also attend a private dinner and roundtable discussion on March 12, at 7:15-9:00 PM at the Omni Shoreham Hotel. The dinner, which is free and open just to trustees, will be chaired by Marc Levine, chairman of the Illinois State Board of Investment.

To register for trustee training and the dinner, please contact Kylund Arnold at kylund@cii.org or 202.261.7084.

Speaker Biographies: More information on the course instructors can be found in the full list of speakers for the spring conference.

Agenda

Welcome (9:00-9:10 AM) CII & CFA Institute
Ken Bertsch, Executive Director, CII
Kurt Schacht, Managing Director, CFA Institute

Fiduciary Skills (9:10-10:00 AM)
CFA Institute Fiduciary Case Studies – Featuring ESG Pressures and Practices
Bob Dannhauser, CFA, Head, Global Private Wealth Management, CFA Institute

Investment Skills (10:00-11:00 AM)
Investment Management Basic Training - A Refresher Course
Jeff Bailey, CFA, Former Senior Director, Benefits, Target Corp.

Break (11:00-11:15 AM)

Advanced Investment Skills – Hot Topics (11:15 AM-12:15 PM)
Two concurrent breakout sessions on different topics (see below) taught by Jeff Bailey and John Griswold, Founder & Senior Advisor, Commonfund

- **Private Equity & Other Alternatives**
  - Manager accessibility
  - Fees and costs
  - Risk premiums
  - Crowded trades
  - Fees levels

- **Asset Allocation 2.0 – Options for Investing Your 60% Equity Allocation**
  - Factor and smart beta investing
  - Risk parity

Lunch (12:15-1:15 PM)
Addressing Underfunding: Challenges and Opportunities
Speaker: Meredith Williams, Former Executive Director, National Council on Teacher Retirement, and Colorado Public Employees' Retirement Association

Advanced Investment Skills – Hot Topics (1:15-2:15 PM)
Replay of concurrent breakout sessions (see above) taught by Jeff Bailey and John Griswold

- **Private Equity & Other Alternatives**
- **Asset Allocation 2.0 – Options for Investing Your 60% Equity Allocation**

Emerging Practices and Industry Developments (2:15-3:30 PM)
The Roles and Responsibilities of Trustees and Staff – Delegation, Communication and Oversight Best Practices
Speakers: Thomas Brier, Former CIO, Pennsylvania State Employees' Retirement System
Marc Levine, Chairman, Illinois State Board of Investment
Jody Olson, Former Chair, Public Employee Retirement System of Idaho
Michael Schlachter, Partner-Senior Consultant, Mercer Investment Consulting
Moderator: John Griswold, Founder & Senior Advisor, Commonfund