

CII-CFA Institute Pension Fund Trustee Training – Education Trustees Can Use

**March 9, 2020, 8:30 AM – 2:30 PM ET
Mandarin Oriental Hotel, Washington, D.C.**

Hosted by CII in partnership with the CFA Institute

WHAT: CII and the CFA Institute are pleased to offer a one-day training program tailored for public pension fund trustees.

The newly refreshed course starts with fiduciary duties and ethics training based on real-life case studies that provide instruction and encourage critical thinking. Trustees will hone their investment skills in “basic training” and in seminars on advanced topics such as private equity and the pros and cons of timing the market. The course wraps up with a panel discussion on hot issues in fund governance. Instructors are seasoned professionals with an appreciation for the challenges fund trustees face.

WHY: The course is an entertaining and interactive program that is updated annually to reflect changing market trends. It covers fiduciary ethics, investment oversight skills and fund governance challenges delivered by CFA Institute experts and experienced fund trustees and staff. The course explores issues that are vital for both new and experienced trustees.

COST: With CFA Institute’s support, CII is able to offer trustee training at an extremely low price (\$395 for CII Members, \$595 for non-members).

Welcome (8:30-8:40 AM) CII & CFA Institute

Amy Borrus, Deputy Director, CII

Kurt Schacht, Managing Director, CFA Institute

Fiduciary Skills (8:40-9:30 AM)

Fiduciary Case Studies – All New Examples Featuring ESG Pressures and Practices

Robert Dannhauser, CFA, Former Head, Global Private Wealth Management, CFA Institute

Investment Skills (9:30-10:30 AM)

Investment Management Basic Training - A Refresher Course

Jeff Bailey, CFA, Former Senior Director, Benefits, Target Corp.

Break (10:30-10:45 AM)

Advanced Investment Skills (10:45-11:45 AM)

Two concurrent breakout sessions on different topics (see below) taught by Jeff Bailey and John Griswold, Founder and Former Executive Director, Commonfund Institute

- **Private Equity & Other Alternatives**
 - Trustee involvement in manager selection
 - Alternatives vs. stocks and bonds on a risk-adjusted basis
 - Secondary exchanges for LP interests
 - Fee structures
 - Quest for standard disclosures that better protect public fund LPs

- **Fearing Another GFC? Asset Allocation in Times of Market Disruption**
 - Protecting funds against the threat of a market decline
 - Dangers of trying to time the market
 - Rising levels of corporate debt—time to worry?
 - Reconsidering active equity
 - Fixed income in a low-yield environment

Lunch (11:45 AM-12:30 PM)

Advanced Investment Skills (12:30-1:30 PM)

Replay of concurrent breakout sessions (at 10:45-11:45) taught by Jeff Bailey and John Griswold

- **Private Equity & Other Alternatives**
- **Fearing Another GFC? Asset Allocation in Times of Market Disruption**

Hot Topics and Emerging Practices (1:30-2:30 PM)

A panel discussion moderated by Susannah Vickers, Trustee, New York City Pension Funds. Join the conversation with a range of public pension fund experts who will offer diverse perspectives on challenges around underfunding, internal vs. external money management, integrating ESG considerations and other issues that are top-of-mind for fund trustees.

Speakers:

Julie Dellinger, CEO, Westminster Investment Consultants

Von Hughes, Managing Director, PAAMCO Prisma; Author, *U.S. Public Pension Handbook: A Comprehensive Guide for Trustees and Investment*

Theresa Taylor, vice president, Board of Administration, California Public Employees' Retirement System (CalPERS)