

July 20, 2012

The Honorable Tim Johnson
Chairman
Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, DC 20510

The Honorable Richard C. Shelby
Ranking Member
Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, DC 20510

Dear Chairman Johnson and Ranking Member Shelby:

As a nonprofit, nonpartisan association of public, corporate and union pension funds, and other employee benefit funds, foundations and endowments with combined assets that exceed \$3 trillion, the Council of Institutional Investors (Council) is committed to protecting the retirement savings of millions of American workers. As part of that commitment, the Council has taken a strong interest in the newly passed Jumpstart Our Business Startups Act (JOBS Act). In order to educate its members, policymakers, and the general public about the impact on institutional investors of key provisions of the JOBS Act, the Council has commissioned multiple issue briefs prepared by professors at Duke University School of Law and Georgetown University Law Center.

We respectfully request that the Senate Committee on Banking, Housing, and Urban Affairs carefully consider these issue briefs while monitoring the JOBS Act implementation process. If you should have any questions or require any additional information about the Council or the issue briefs, please feel free to contact me at 202.360.7088 or Neil@cii.org, or General Counsel Jeff Mahoney at 202.360.7088 or Jeff@cii.org.

Sincerely,

Neil Wali

Attachment

cc: The Honorable Jack Reed; The Honorable Mike Crapo; The Honorable Charles E. Schumer; The Honorable Bob Corker; The Honorable Robert Menendez; The Honorable Jim DeMint; The Honorable Daniel K. Akaka; The Honorable David Vitter; The Honorable Sherrod Brown; The Honorable Mike Johanns; The Honorable Jon Tester; The Honorable Patrick J. Toomey; The Honorable Herb Kohl; The Honorable Matt Kirk; The Honorable Mark R. Warner; The Honorable Jerry Moran; The Honorable Jeff Merkley; The Honorable Roger F. Wicker; The Honorable Michael F. Bennet; The Honorable Kay Hagan